### EASTERN BANK RESIDENTIAL CONSTRUCTION APPLICATION AND CERTIFICATE FOR DISBURSEMENT

TO:	Eastern Bank						
	1 Atwood Lane	PROPERTY ADDRESS:	(C)				
	Bedford, NH 03110		(C)				
		OWNER/BORROWER:	(D)				
In accorda	nce with the Loan Agreement in connection with the Mortgage	CONTRACTOR:					
Loan gran	ted by Eastern Bank for the referenced property,	APPLICATION DATE:	APPLICATION DATE:				
the unders	signs request a loan disbursement in the amount of						
\$	(3) and certifies that the work done on the						
mortgage	d premises for which the Application and Certificate for Disbursement						
is made ha	as been completed and all required postings have been posted and	Application is made for Disbursement, as shown pe	Application is made for Disbursement, as shown per the attached Residential Construction				
that the c	ontractors and suppliers of materials or labor have been paid for their	Loan Disbursement Schedule. The present status of	Loan Disbursement Schedule. The present status of the account for this Project is:				
share of s	uch work and all previous work or will be paid out of this disbursement.						
		1. TOTAL WORK COMPLETED TO DATE	1. \$				
BUILDER:		2. LESS PREVIOUS DISBURSEMENTS	2.				
Bv:	(A Date:	3. EQUALS DISBURSEMENT AMOUNT					
,		REQUESTED (Line 1 less Line 2)	3.				
OWNER/B	ORROWERS:		· · · · · · · · · · · · · · · · · · ·				
		4. CONSTRUCTION BUDGET	4. \$				
Ву:	(B) Date:						
-		5. REMAINING CONSTRUCTION FUNDS NEEDED					
Ву:	(B) Date:	_ (Line 4 LESS Line 1)	5. \$				
-							

SPECTOR'S CERTIFICATION TO LENDER e undersigned certifies to Eastern Bank that a field inspection for the work covered within this Residential Construction Application and Certificate for Disbursement was nducted on, 20, Based upon that field inspection and the attached Residential Construction Loan Disbursement Schedule the disbursement approved in the amount of \$
SPECTOR:
: Date:

### RESIDENTIAL CONSTRUCTION APPLICATION APPLICATION & CERTIFICATE FOR DISBURSEMENT INSTRUCTIONS

Α.	Signature of Builder
В.	Signature of Property Owner(s)/Borrower(s). (If owned jointly, both must sign.)
С.	Construction Property Address including Street and Town
D.	Printed Names of Property Owner(s)/Borrower(s). (If owned jointly, both required.)
Ε.	Printed Name of Builder
F.	Date you prepared the Application
G.	Application Number (1 for first, 2 for second, etc.)

1.	Total Work Completed to Date						
	Based on the Construction Loan Disbursement Schedule submitted to the Bank total all work completed as of the date of application.						
	Work must be 100% complete per catagory with no exceptions. The total should include work previously disbursed.						
2.	Previous Disbursements						
	Dollar amount of disbursements made prior to this application.						
3.	Equals Disbursement Amount Requested						
	This is the amount of funds you are requesting for the current requisition. Subtract Line 2 from Line 1 to arrive at this figure.						
4.	Construction Budget						
	Approved residential construction budget as submitted to the Bank plus any approved change orders.						
5.	Remaining Construction Funds Needed						
	This is how much is needed to complete the construction based on your construction budget previously submitted plus any approved change order						
	Subtract Line 1 from Line 4 to arrive at this figure.						

## EXHIBIT "G"

### **BUILDER'S WAIVER OF MECHANIC'S LIEN**

The	undersigned	has	supplied	labor	and/or	materials	to	the	property	owned	by	 
and located at												

The undersigned states that as of the date of this waiver all invoices and payments due from the owner for this property have been paid except for the following:

#### **Date of Invoice**

#### **Total Amount Due and Unpaid**

The undersigned hereby releases any and all lien, or claim or right to lien, on said above described building and premises under the statutes of the State of New Hampshire relating to mechanics liens, on account of labor or materials or both, furnished by the undersigned to the account of said property for the period through the date of (if not filled in presumed to be the date of the waiver) with the exception of the above stated outstanding invoice(s).

Upon payment of the outstanding invoice(s) the undersigned releases the owner and Eastern Bank of and from any and all claims for monies due and owing us of the date of this waiver, and all rights to assert a Mechanic Lien pursuant to New Hampshire law, relative to the same. The undersigned states that this Waiver shall be enforceable, and that we have not been induced by any party to execute this Waiver, and the facts as asserted in it are voluntarily given under pains and penalty or perjury.

The undersigned also hereby certifies and affirms that it has paid in full or will pay in full, all persons or entities who have, on its behalf, supplied labor or material to the property and that the undersigned will indemnify and hold harmless the owner and Eastern Bank from any and all claims made by such suppliers of labor and material.

Given under our hand and seal this	day of	, 20	
Witness	(Printed Comp	oany Name)	
	By: (Signature)		
	Title:		
STATE OF NEW HAMPSHIRE COUNTY OF, ss			
The foregoing instrument was acknowled of, 20, b	(name) of		
corporation, on behalf of the corporation.		(title) of the	

Notary Public/Justice of the Peace My commission expires:

# EXHIBIT "H" OWNER'S MECHANICS' LIEN AFFIDAVIT

In connection with a requested disbursement in the amount of \$\_\_\_\_\_\_(Requisition No.\_\_\_\_\_\_) under a construction loan between the undersigned mortgagor and Eastern Bank (Mortgagee), secured by a construction mortgage on real property located at

\_\_\_\_\_, the undersigned mortgagor hereby certifies to the construction mortgagee that all work for which the requested disbursement is to be made has been completed and that the contractors and suppliers of materials or labor have been paid for their share of such work and all previous work or will be paid out of such disbursement.

executing the same for the purposes therein contained.

Notary Public/Justice of the Peace My Commission Expires:\_\_\_\_\_

## NOTICE

# IDENTIFICATION OF CONSTRUCTION LENDER

Pursuant to **RSA 447:12-b,I**, within 10 business days of the execution of a construction mortgage, including any refinancing thereof, the mortgagor or his agent shall **POST** in a conspicuous place on the job site for which the construction funds were secured, the name, address and telephone number of the institution providing the construction funds.

\_\_\_\_\_

Notice is hereby given that the construction lender on

Job Site Address:

is:

Eastern Bank 1 Atwood Lane Bedford, NH 03110 (603) 647-4446

Date of Execution of Construction Mortgage:

Date of Posting:

Mortgagor (a/k/a Borrower) or his Agent