

EXHIBIT "F"

**MONADNOCK COMMUNITY BANK
RESIDENTIAL CONSTRUCTION APPLICATION AND CERTIFICATE FOR DISBURSEMENT**

**TO: Monadnock Community Bank
1 Jarrey Road / PO Box 888
Peterborough, NH 03458**

In accordance with the Loan Agreement in connection with the Mortgage Loan granted by Monadnock Community Bank for the referenced property, the undersigns request a loan disbursement in the amount of \$ _____ (3) and certifies that the work done on the mortgaged premises for which the Application and Certificate for Disbursement is made has been completed and all required postings have been posted and that the contractors and suppliers of materials or labor have been paid for their share of such work and all previous work or will be paid out of this disbursement.

CONTRACTOR:

By: _____ (A) Date: _____

OWNER/BORROWERS:

By: _____ (B) Date: _____

By: _____ (B) Date: _____

PROPERTY ADDRESS: _____ (C)

OWNER/BORROWER: _____ (D)
CONTRACTOR: _____ (E)
APPLICATION DATE: _____ (F) APPLICATION NUMBER: _____ (G)

Application is made for Disbursement, as shown per the attached Residential Construction Loan Advance Schedule. The present status of the account for this Project is:

- | | |
|---|-------|
| 1. TOTAL WORK COMPLETED TO DATE | 1. \$ |
| 2. LESS PREVIOUS DISBURSEMENTS | 2. \$ |
| 3. EQUALS DISBURSEMENT AMOUNT
REQUESTED (Line 1 less Line 2) | 3. \$ |
| 4. CONSTRUCTION BUDGET | 4. \$ |
| 5. REMAINING CONSTRUCTION FUNDS NEEDED
(Line 4 LESS Line 1) | 5. \$ |

INSPECTOR'S CERTIFICATION TO LENDER

The undersigned certifies to Monadnock Community Bank that a field inspection for the work covered within this Residential Construction Application and Certificate for Disbursement was conducted on _____, 200__. Based upon that field inspection and the attached Residential Construction Loan Advance Schedule the disbursement is approved in the amount of \$ _____.

INSPECTOR:

By: _____

Date: _____

RESIDENTIAL CONSTRUCTION APPLICATION APPLICATION & CERTIFICATE FOR DISBURSEMENT
INSTRUCTIONS

- A. **Signature of General Contractor**
 - B. **Signature of Property Owner/Borrower. (If owned jointly, both must sign.)**
 - C. **Property Address including Street and Town**
 - D. **Names of Property Owners/Borrowers. (If owned jointly, both required.)**
 - E. **Name of General Contractor**
 - F. **Date you prepared the Application**
 - G. **Application Number (1 for first, 2 for second, etc.)**
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1. Total Work Completed to Date

Based on the Residential Construction Budget submitted to the Bank total all work completed as of the date of application. Work must be 100% complete per category with no exceptions. The total should include work previously disbursed.

2. Previous Disbursements

Dollar amount of disbursements made prior to this application.

3. Equals Disbursement Amount Requested

This is the amount of funds you are requesting for the current requisition. Subtract Line 2 from Line 1 to arrive at this figure.

4. Construction Budget

Approved residential construction budget as submitted to the Bank plus any approved change orders.

5. Remaining Construction Funds Needed

This is how much is needed to complete the construction based on your construction budget previously submitted plus any approved change orders. Subtract Line 1 from Line 4 to arrive at this figure.